

The 5 Essential Documents

Presented by
Scott Stewart, Esq.



CALIFORNIA
ESTATE AND ELDER LAW

Seminar Outline

What is Long-Term Care Planning?

Long Term Care Facts

How to Pay for Care

Five Essential Documents

Questions & Answers



What Is Long-Term Care Planning?



CALIFORNIA
ESTATE AND ELDER LAW

Long Term Care Facts

By 2030 20% of the US population will be over 65 years of age

Every 10 seconds someone turns 65 years old

Surprisingly 40% of Long-Term Care Services are currently being used by people under 65 years of age

Long Term Care Facts

2/3 of seniors will need some form of long-term care assistance

1/2 of seniors will spend some time in a nursing home

1/4 of seniors will spend at least a year in care

Less than 10% have a means to pay for care

Less than 10% have even had a Conversation about their wishes

1/6 seniors will suffer from some form of dementia, likely requiring some form of long-term care assistance

For most seniors it's not a questions of if, but rather when

How People Pay for Care

- Medicare (limited)
- Your Assets and Savings
- Long-Term Care Insurance
- Children or Other Family Members
- Medi-Cal
- VA- Aid and Attendance



The Five Essential Documents

Advanced Health Care Directive

-Allows a 3rd Party to manage health care decisions



The Five Essential Documents

HIPAA Waiver

-Allows access to health care information



CALIFORNIA
ESTATE AND ELDER LAW

The Five Essential Documents

Durable Power of Attorney
-Allows a 3rd Party to manage finances



CALIFORNIA
ESTATE AND ELDER LAW

The Five Essential Documents

Will

-Provides direction to the Court about the distribution of your assets after death

The Five Essential Documents

Trust

-Allows a 3rd Party to manage assets while alive but incapacitated and after death



Questions?

California Estate and Elder Law

9820 Willow Creek Rd. #460

San Diego, CA 92131

619-282-1194

www.estate-elderlaw.com

Scott@estate-elderlaw.com



CALIFORNIA
ESTATE AND ELDER LAW